



## PTC Canada Update Bulletin

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## 2021 Personal Tax Deadline

Hello Friends and Clients!

It is almost the end of the tax season to <u>file your 2021 personal income tax return on time</u>. Individuals who have a balance owing and do not file by the due date of Monday May 01<sup>st</sup>, 2022 will have to pay a late filing penalty 5% and 1% per month on the balance owing outside of <u>some exemptions for COVID payments</u>. If you or your spouse or common-law partner is self-employed in 2021, you have until midnight on Wednesday June 15<sup>th</sup>, 2022, to file your 2020 return(s). You still must pay your amounts owing by Monday May 01<sup>st</sup>, 2022. Unfortunately, last year I had to turn work away because my time is extremely tight for the next few weeks so please do not be disappointed if I cannot get to you right away. Thanks for your understanding in advance!

Always at your tax service,

Neel



Neel Roberts President & Founder—PTC Canada **P.S:** Did you know procrastination is a skill? Check out the <u>"Fine Art of Procrastination"</u>!



<u>Need tax service right now?</u> Phone 866-485-2683 Fax 866-485-2761 Box 1347 Vulcan, Alberta Canada TOL 2B0 Email: <u>taxes@ptccanada.com</u> Website: <u>www.ptccanada.com</u> Missed one of our Update Bulletins? Check out previous issues at our <u>Bulletin Archive!</u>

We make the headlines now and then, so browse our Media Room for the latest!

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